

The Trading Statements in the Annual Accounts of the WCTC for the period 2014 to 2017 reveal:

2014 Gross Profit	\$17894	
2015 Gross Loss	(\$ 1903)	
2016 Gross Loss	(\$ 863)	
2017 Gross Profit	\$2499	This profit resulted from the shortened financial year because

of the Environmental issue. This meant the only targets used were from stock.

So the club has not been generating enough revenue from shooting to meet all the other costs necessary to operate for the last 3 years. Instead it has relied on other sources of revenue.

Looking at 2015, (the Environmental issue commenced in the 2016 financial year) we find that

Nominations generated \$39814, while targets purchased plus targets used from stock cost \$39875.

Practice day generated \$33209 offset by Sashes and Ribbons \$2052, Trophies \$11679 and Repairs

and maintenance \$19444 at which point the shooting generated revenue was fully expended

(actually by \$27 over) with about \$12000 in other expenses to be met. The club was fortunate to

have received its first payment from the NBN Tower and also the lead recovery operation conducted

by PCM Enviro. Notwithstanding these items the club nevertheless recorded a gross loss from

trading of \$1903. Total Revenue for the year exceeded Total Expenditure by \$202.

Abbreviated calculations to demonstrate the impact of changed buying price of targets, and the impact of increasing shooter numbers. Assume 100 targets sold to each shooter and 10% wastage.

Targets Buy at 13c, sell at 50c, 30 shooters Mark up = \$1071
Buy at 18c, sell at 50c, 30 shooters Mark up = \$ 906
Buy at 13c, sell at 50c, 50 shooters Mark up = \$1785
Buy at 18c, sell at 50c, 50 shooters Mark up = \$1510

Buy at 13c, sell at 60c, 30 shooters Mark up = \$1371  
Buy at 18c, sell at 60c, 30 shooters Mark up = \$1206  
Buy at 13c, sell at 60c, 50 shooters Mark up = \$2285  
Buy at 18c, sell at 60c, 50 shooters Mark up = \$2010